

FINANCIAL SUPPORT

16-18

2022/23



Peterborough
College



Stamford
College

FINANCIAL SUPPORT

Enrolling on a College course can be expensive, therefore before you start a course, consideration should be given to costs such as; travel, equipment, uniform, and other materials.

Peterborough College and Stamford College will endeavour to provide financial support to those students who face the greatest barriers to continuing with their education. The College fund has two elements:

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STUDENTS IN VULNERABLE GROUPS

- Young people in care
- Care leavers
- Students in receipt of Disability Living Allowance and either Employment Support Allowance or Universal Credit in their own name
- Students in receipt of Personal Independence Payment (PIP) in their own name and either ESA or Universal Credit
- Students in receipt of Income Support or Universal Credit in their own name, as they are financially supporting themselves or financially supporting other dependants living with them, such as a partner or child

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DISCRETIONARY FINANCIAL SUPPORT

The College will further use its discretion to make financial support awards to students with a total household income of less than £27,000, please refer to 'criteria of fund' on page 6.



FINANCIAL SUPPORT AWARDS CAN HELP TOWARDS:

- **Stamford College Transport (must be over 3 miles distance from College)**
- **Peterborough College Transport (must be over 2 miles distance from College)**
- **Compulsory course uniform, equipment and trips**
- **Free College Meals**

WHO IS ELIGIBLE?

Students who are aged 16 or over but under 19 at 31 August 2022 and enrolled on a full-time course at Peterborough College or Stamford College.

The fund is means-tested and assessment is made on earned household income, using benefits received by the household as evidence.

EMERGENCY FINANCIAL SUPPORT

Emergency support can be issued under extenuating circumstances which will be decided by the Welfare Panel.

WHAT CAN YOU APPLY FOR?

TRANSPORT

Financial help towards transport costs will be paid direct to the supplier where possible. You may be expected to contribute towards these costs.

FUEL ALLOWANCE (STAMFORD ONLY)

Financial assistance towards fuel is paid directly to the student bank account each term (October, January and April) and is dependent on 85% attendance.

EQUIPMENT/UNIFORM

Financial help toward uniform costs is based on your gross annual earned household income. You may be expected to contribute towards these costs. One uniform/kit set per student will be assessed for financial support (compulsory uniform only and not optional items). All non-compulsory uniform, College trips and kit will need to be purchased at your own expense.

FREE COLLEGE MEALS

Money is automatically loaded onto your ID Badge to use within the College's food outlets.

If you, your partner or parents are in receipt of any of the following benefits, you may be eligible:

- Income Support
- Income-based Job Seekers Allowance
- Income-related Employment and Support Allowance (ESA)
- Support under part IV of the immigration and Asylum Act 1999
- The guarantee element of the State Pension Credit
- Child Tax Credits (but not working Tax Credits) with a gross annual income of no more than £16,190
- Universal Credit with net earnings below £7,400
- Working Tax Credit run-on – paid for 4 weeks after someone stops qualifying for Working Tax Credit
- Free meals at school or college (evidence required)
- 19-24 years in receipt of an EHCP AND one of the criteria above.

HOW DO YOU APPLY?

Applications for Financial Support are submitted through our online student portal where assistance can be applied for and evidence of household income uploaded as part of the enrolment process.

We aim to assess applications within 10 working days, but this may take longer during busy periods (July-October), so please be patient. Failure to submit a fully completed form or with insufficient evidence may delay your application.

If you have a query, please email

Peterborough College:
info@peterborough.ac.uk

Stamford College:
financial.support@stamford.ac.uk

We will be happy to help.

HOW MUCH?

Student Financial Services will decide whether you are eligible to receive this help based on the evidence provided, and, if so, how much you will receive dependant on your own circumstances and the criteria of the fund. Although we do our best, we cannot give a guarantee of support to all applicants.

HOW IS THE AWARD PAID?

Payment will be made directly to suppliers for transport, equipment, uniform, and materials where possible. Any payments made direct to students will be paid by BACS payment directly into the bank account. These arrangements will be outlined in your award notification.

CRITERIA OF FUND

- Should you leave before the completion of your course you may be required to repay all or part of your award.
- You will be expected to cover the cost of travel until the financial support is awarded and will also be expected to contribute towards the cost of some of these items, even if you are awarded financial support.
- Only compulsory College trips are covered by this fund.
- Each application will be assessed and if funds are available, financial support will be allocated subject to meeting minimum College criteria. Please be aware that you might get a different level of support to other students who are on the same course.

**Household
income
below
£16,190**

- 100% support equipment
- 100% uniform
- 100% transport
- Free College Meals

**Household
income
£16,191 -
£27,000**

- 100% support equipment
- 100% uniform
- You pay £150 towards the College bus (Peterborough and Stamford)

N.B. If your household income is above £27,000 you will pay £350 for the College bus at Peterborough College or £450 at Stamford College.

**Have questions?
We are here to help.**



**Peterborough
College**

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info@peterborough.ac.uk



**Stamford
College**

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